

Policy and Resources Committee - Policy Initiative Fund 2022/23 to 2025/26

Budget	2022/23	2023/24	2024/25	2025/26
Initial budget	£ 1,200,000	£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2021/22	£ 137,307	£ -	£ -	£ -
Unspent balances deferred from 2021/22	£ 869,049	£ -	£ -	£ -
Unspent balances in 2021/22 returned to Fund	£ 83,536	£ -	£ -	£ -
	£ -	£ -	£ -	£ -
	£ -			
Revised Budget	£ 2,289,892	£ 1,200,000	£ 1,200,000	£ 1,200,000

Date	Name	2022/23 Bid	2022/23 Actual	2023/24 Bid	2024/25 Bid	2025/26 Bid
07/07/16	London Councils Summit	£ 16,000	-			
22/02/18	Sponsorship of Wincott Awards	£ 4,000	£4,000			
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 76,339	£16,823			
05/07/18	Events Partnership with The Strand Group, King's College London	£ 35,787	-			
17/10/19	City Week 2020 Event Sponsorship	£ 25,000	-			
20/02/20	Future.Now - Application for Funding	£ 17,000	£56			
20/02/20	Sports Engagement Events & Initiatives (Tokyo 2020 Games)	£ 30,236	£24,562			
11/06/20	British Foreign Policy Group	£ 17,000	-			
24/09/20	Commitment to UN Sustainable Development Goals	£ 29,450	£550			
21/01/21	Support for Innovate Finance	£ -	-	£ 250,000		
Urgency	Investment Support Membership	£ 367,000	-	£ 183,000		
18/02/21	Commonwealth Enterprise and Investment Council: Renewal of Strategic Partnership	£ 20,000	£10,000			
08/04/21	Standing International Forum of Commercial Courts	£ 50,000	-	£ 50,000		
06/05/21	Options to Promote Supplier Diversity	£ 17,000	£7,000			
08/07/21	Culture & Commerce Taskforce: Fuelling Creative Renewal - City Corporation Action Plan & Programme Outline	£ 2,431	-			
08/07/21	Voluntary Carbon Markets	£ 4,806	£4,750			
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 70,000	£16,087			
16/11/21	Sports Engagement Update	£ 75,000	-	£ -	£ -	
16/12/21	Impact Investment Institute Membership (III)	£ 87,000	-	£ 113,000	£ 100,000	
20/01/22	Summit on Impact Investing	£ 100,000	£89,113			
17/02/22	Franco-British Young Leaders' Programme - Gala Dinner 2022	£ 20,000				
17/02/22	Support for Financial and Literacy Inclusion Campaign	£ 75,000	£75,000			
17/02/22	Commonwealth Games Baton Relay Celebrations	£ 70,000	£30,421			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 130,000	-	£ 130,000	£ 200,000	
13/06/22	The Beckett Pageant For London	£ 25,000	£10,918			
Urgency	CFIT	£ 500,000	-			
	Total Allocations	£ 1,864,049	£289,279	£ 726,000	£ 300,000	£ -
	Balance Remaining	£ 425,843		£ 474,000	£ 900,000	£ 1,200,000

Bids for Committee's Approval: 15 September 2022

- Support for Task Force to delivery Code of Conduct for ESG Ratings providers	£58,000	-	-	-
- Enhancing the impact of Col's US workstreams through a permanent US presence	60,000	-	-	-
-	-	-	-	-
Total Balance if pending bids are approved	£ 307,843	£ 474,000	£ 900,000	£ 1,200,000

	Multi Year PIF Bids	2022/23 Bid	2023/24 Bid	2024/25 Bid	2025/26 Bid
	Multi Year PIF Allocation	730,000	£ 726,000	£ 600,000	£ 600,000
24/09/20	Commitment to UN Sustainable Development Goals	10,000			
21/01/21	Support for Innovate Finance	250,000	£ 250,000		
18/02/21	Commonwealth Enterprise and Investment Council - Renewal of Strategic Partnership	20,000			
Urgency	Investment Support Membership	183,000	£ 183,000		
08/04/21	Standing International Forum of Commercial Courts	50,000	£ 50,000		
16/12/21	Impact Investment Institute Membership (III)	87,000	£ 113,000	£ 100,000	
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	130,000	£ 130,000	£ 200,000	
	Total Multi Year Allocations	730,000	£ 726,000	£ 300,000	£ -
	Multi Year PIF Allocation Balance	-	£ -	£ 300,000	£ 600,000

Bids for Committee's Approval: 15 September 2022

-	-	-	-	-
-	-	-	-	-
Total Balance if pending bids are approved	£ -	£ -	£ 300,000	£ 600,000